EXHIBIT H

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MbiWherO
      UNITED STATES DISTRICT COURT
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      SOUTHERN DISTRICT OF NEW YORK
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      HERMES INTERNATIONAL, et al.,
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                     Plaintiffs,
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                                              22 Civ. 384 (JSR)
                 V.
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      MASON ROTHSCHILD,
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                     Defendant.
                                                Oral Argument
8
                                                New York, N.Y.
9
                                                November 18, 2022
                                                2:00 p.m.
10
      Before:
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                             HON. JED S. RAKOFF,
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                                                District Judge
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                                 APPEARANCES
      BAKER HOSTETLER LLP
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           Attorneys for Plaintiffs
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      BY: OREN J. WARSHAVSKY
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      LEX LUMINA PLLC
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          CHRISTOPHER SPRIGMAN
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have to look at who the defendant is and his intent through it.

Yes, you said we accused him of wanting to make a buck, and we

did. But we accused him of more than that.

THE COURT: His own words were make a bag, but as I understand it, that's slang for make a lot of money.

MR. WARSHAVSKY: He said plenty, and I'll get to some of that, if you like. But if we even take a step back, what is Mr. Rothschild, when he testifies that he's an artist? Because that's what counsel spoke about. And there, I point to exhibit 117, and if you'd like, I'd be happy to give a copy to you and to counsel. It's in our papers. But Mr. Rothschild's first foray into art was taking a Champion T-shirt and printing the names of colleges, including Parsons. And he got a cease and desist letter from Parsons. In his mind, though, that was art. I would say that's pure infringing. I would say that's no different than anything a few blocks from here where people sell Rolexes or other fake goods. He says it's art. Maybe there is some creativity. Maybe it requires some skill.

THE COURT: The images are not identical to anything that Hermès produces or sells. They're covered with this fur.

MR. WARSHAVSKY: OK. You're a step ahead of where I was going to, but I'm happy to get there.

THE COURT: Whatever you prefer.

MR. WARSHAVSKY: Well, again, we're accusing the whole brand, and I want to make sure that that's not confused. I

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know the defendant would like it if we sued for a picture. We're not. We're suing for the use of the name MetaBirkins, and I think in that regard, I want to start, perhaps, with Mr. Rothschild's statements themselves. Right?

When he commenced this project, what did he call it?

He called it Birkin. Right? And there is, he first told a

friend and it's paragraph 197. It's an undisputed fact. He

first told his friend he expected to take a nice 16- to 17,000

off of the Birkins, period. Right? To entice the designer,

the person that actually created these images, to generate

these images, he said he had an offer of 36,000 for 50 bags but

he thought he could get it to a hundred thousand for a hundred

of them, and he doesn't dispute that. He says he wanted to

print money. But then --

THE COURT: Maybe I'm not totally following your point. The reason a purchaser would purchase one of these NFTs was not so they could own the brand. It was so they could own the underlying image.

MR. WARSHAVSKY: Actually, that's not even clear from the evidence we submitted, your Honor. You could see that some people actually thought and wrote on social media they thought they were getting a bag as well, thought they were getting a real live bag.

THE COURT: All right, but they certainly didn't think they were just getting the words MetaBirkins. That wasn't what